

# Key Fact Statement on Pricing of Digital Loans

**Date: ((date)) Lender's Name:- Komac Investments and Finance Private Ltd**

**Applicant Name: ((customer\_name))**

Digital Lending App/ LSP's Name:

Sr.No.	Parameter	Details
(i)	Loan amount (amount disbursed to the borrower) (in Rupees)	((sanction_amount))
(ii)	Total interest charge during the entire tenure of the loan (in Rupees)	((total_interest_amount))
(iii)	Other up-front charges (break-up of each component to be given below) (in Rupees)	((total_charges))
(a)	Processing fees (in Rupees)	((pf_in_number))
(b)	Insurance charges (in Rupees)	((insurance_charges))
(c)	Others (if any) (in Rupees)	((other_charges_except_insurance_and_pf))
(iv)	Net disbursed amount ((i)-(iii)) (in Rupees)	((net_disbursed_amount))
(v)	Total amount to be paid by the borrower (sum of (i), (ii) and (iii)) (in Rupees)	((total_amount))
(vi)	Effective annualized interest rate (in percentage) (computed on net disbursed amount using IRR approach and reducing balance method)	((apr) %
(vii)	Loan term (in months)	((months) months
(viii)	Repayment frequency by the borrower	Monthly
(ix)	Number of instalments of repayment	((number_of_repayment))
(x)	Amount of each instalment of repayment (in Rupees)	((emi_amount))
<b>Details about Contingent Charges</b>		
(xi)	Prepayment charges	As per agreement
(xii)	Penal charges in case of delayed payments (if any)	As per agreement
(xiii)	Other charges (if any)	As per agreement
<b>Other details</b>		
(xiv)	Cooling-off/ look-up period (A cooling off/ look-up period means period given to borrowers for exiting digital loans in case borrower decides to not continue with the loan during that period, by paying the principal and proportionate APR without any penalty)	30 days
(xv)	Terms and Conditions of recovery mechanism and role of LSP	As per agreement

## Details of grievance redressal officer/ mechanism

### **For Rapipay Fintech Private Limited (Partner):**

Call us at – 7304199000

Email us at – [lendingofficer@rapipay.com](mailto:lendingofficer@rapipay.com)

Write to us at -RapiPay Fintech Pvt. Ltd, A-8, 7&8th Floor (Q-Tower), Sector-68,Noida-201309

Visit our website – <http://www.rapipay.com/>

**Customer may refer the *Grievance Redressal Mechanism of LSP/ DLA as set out in the Grievance Redressal Mechanism at the below link for redressal of their grievances:***

URL- <https://in.rapipay.com/business-loan/>

*(In case the LSP/ DLA is not able to resolve the borrower's grievance within 7 days, the same shall be forwarded to Komac for resolution. Nevertheless, the borrower shall also have right to directly approach Komac)*

### **For Komac Investments and Finance Private Limited (Lender):**

Call us at – 022-48251858

Email us at – [compliance@kifpl.com](mailto:compliance@kifpl.com)

Write to us at – Komac Investments and Finance Private Limited, Wadia building 1st Floor, 106 22-D S A Brelvi Road, Fort, Mumbai 400001

Visit our website – [www.kifpl.com](http://www.kifpl.com)

**Customer may refer the *Grievance Redressal Mechanism of Komac as set out in the Grievance Redressal Mechanism at the below link for redressal of their grievances:***

URL- <https://www.kifpl.com/images/grp.pdf>

**For details of Principal Nodal Officer(s)/Nodal Officer(s) of Komac along with salient features of the Scheme of Ombudsman, customer may refer the below link available on the website of Komac:**

URL- <https://www.kifpl.com/images/grp.pdf>